### **Critical Event Management Done Right**

Forrester<sup>®</sup>

How mastering four core capabilities improves risk management outcomes

# THE FOUR KEY CAPABILITIES OF CRITICAL EVENT MANAGEMENT

Organizations with high-performing CEM are more effective across the following key areas:



# Critical communications

Targeted, timely updates about an incident's scope, location, and impact



Timely, contextually relevant insights about critical events to mitigate impact



#### Control centerlevel visibility

Collect data to improve situational awareness



# Incident management

Detect, understand, and address incidents and quickly return to normal function

#### ADVANCED CEM ORGANIZATIONS ARE MORE AWARE OF THE SCOPE OF RISK

Compared to those with less advanced capabilities, highly capable CEM organizations are:

**320%** more likely to agree that risks can come from anywhere.



180% more likely to agree that risk management is getting progressively more complex.

**160**% more likely to monitor information security risk, and more likely to monitor all risk types.

**152**% more likely to agree that proactive risk management is important to their business.

## THEY HAVE MORE EFFECTIVE INCIDENT RESPONSE ...

Highly capable CEM organizations are:

- 6.5x more likely to have an optimized response to incidents affecting operations.
- 4.3x more likely to have an optimized response to **financial incidents**.
- more likely to have an optimized response to data privacy incidents.
- 2.6x more likely to have an optimized response to incidents affecting customer experience.

### ... AND HAVE BETTER INTEGRATED, MORE EFFECTIVE TECHNOLOGY

Highly capable organizations also have better success leveraging technology. They are:

- **6.5x** more likely their risk management solutions deliver value.
- more likely to have thoroughly integrated risk management solutions.
- **5x** more likely to prefer CEM solutions with incident management.
- **3x** more likely to prefer CEM solutions with risk intelligence.
- more likely to prefer CEM solutions with integrated critical communications.

Base: 469 risk, security, and CEM decision-makers at organizations in the US and the UK Source: A study conducted by Forrester Consulting on behalf of OnSolve, October 2021

